

# NEWQUAY BID

## **BID Levy Bills Update**

Firstly, we hope that you, your families, and team are safe and well. Understandably, we have received queries regarding payment of levy bills over the last few weeks. These were issued in March to coincide with the start of the financial year. Many thanks to those businesses who have paid their levy bill for 2020/21. We fully appreciate your payment in this prompt manner, particularly as BIDs rely on the BID levy as the main source of income to operate. Thank you for your support to date.

The levy bills remain payable under the BID regulations and do not fall under any governmental rates exemption schemes announced to date. Cornwall Council who act as the collection agents would usually be issuing reminders for unpaid levy in May. We have agreed that given the circumstances, reminders will not be issued this month and will be issued later in the year.

If your business is in a position to pay and currently has the means to do so, we would appreciate and encourage this to be made at your earliest convenience. Details of which can be found on the reverse of your bill.

However, we also understand that some businesses may be experiencing financial hardship during this time and unable to commit to paying immediately. If you feel your business falls within the remit, please do get in touch as soon as possible. We can explore ways in which we may be able to support your business over the coming months. All enquiries relating to levy will be treated with sensitivity and utmost respect.

Cornwall Council have granted a repayable cashflow facility to support BIDs and our businesses, should we need this to continue operations over the coming months. This in turn, allows us the remit to offer extension of the payment deadlines for businesses on a case by case basis. This degree of flexibility was lobbied by Cornwall BIDs Group and we are pleased to announce the success of this.

We hope you remain safe and well and we will endeavour to continue our assistance to you in the weeks ahead.

Stay safe.

Newquay BID